

Press release from MenuCard AB, Valby, Denmark on February 3, 2017

MenuCard: Growth continued in Q4 2016 - trading to commence

MenuCard will start trading at AktieTorget as previously announced on February 6, 2017.

- Short code: MENU B
- ISIN code: SE0009383615.

After handling of the last round of technical preparations, the MenuCard shares have been distributed to the banks of the receiving shareholders during this week.

We recommend, that all shareholders double-check that their shares have arrived, and that shareholders contact their own bank as soon as possible if this is not the case.

In preparation for the upcoming first day of trading, we are pleased to provide the shareholders with a special Trading Update for Q4, 2016 (ref illustration on next page).

Growth continued in Q4 2016

Number of visits went up by 40% from end of Q3 to end of Q4 2016 from 500 to 700 per month. Year over year (from 2015 to 2016) the December performance has risen from about 250 to 700 visits, which equals an annual growth of 180%. This translates to revenue at restaurants in December 2016 of about DKK 520.000 (about SEK 660.000) and transaction-fee for MenuCard of about DKK 22.000 for December 2016 (4.2%).

All in all, the activity, measured in number of visits and resulting revenue, has grown to by a factor of 7 from the initiation of the current business model in October 2015 and the growth is expected to continue.

MenuCard will submit its year-end report (Bokslutskommuniké) for 2016 on February 24, 2017.

For more information, please see our **new Investor relation page** at www.menucard.dk/investor or please contact:

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MenuCard Trading Update, Q4-2016

